



# Solarelle

I N S U R A N C E

# Investors

The Solarelle investors are well established shareholders, the owners of large group of companies established in 1978. The shareholders are involved in diversify businesses such as ownership of resort properties, marine food processing, fuel supply, tour operating, ticketing, franchise GSA/PSA for leading airlines and credit/debit cards administration etc. Insurance is another investment arm for expansion of the business module in Maldives.



## Mission

A promise to protect the value of your business and peace of mind for our customers

## Vision

To be the preferred insurer for our Customers, Employees and Shareholders

# Core Values

- **Leadership Skills** - Our people have outstanding technical, sales and leadership skills in delivering promises to our customers and thereby achieving our mission. This provides the key source of competitive differentiation for us. We are committed to investing to develop our people and ensuring that our skill base rises year on year.
- **Teamwork** - We achieve our mission by working collaboratively across our teams respecting one another's individuality and opinions, and by sharing knowledge and ideas.
- **Integrity** - We adhere to strong moral principles, trusting our internal judgment to do the right thing for our customers, employees, stakeholders and partners and communities.
- **Professionalism** - To be successful, we demonstrate our professionalism by being accurate in our work, efficient, personable and fair in all our dealings and with a continued commitment to high quality.
- **Focused** - We are clear about our objectives and our targets are and committed to the achievement of our objectives and delivering against our promises.
- **Innovative** - We listen to our stakeholders and continuously seek ways to improve our work and business.



- The FIRST** private local insurance company in Maldives.
- The FIRST** general insurer to achieve highest GWP income within first two years of operation.
- The FIRST** general insurer to achieve 34% YOY growth within second year of operation.
- The FIRST, FASTEST** growing insurer in Maldives.
- The FIRST** insurer to insure most valuable property insurances in Maldives.

# Why we are different from the rest?

- Reinsurance placements are only with rated reinsurers.
- Tailor made innovative products.
- Technical know how.
- Follow proper underwriting guidelines.
- Service excellence in claims.
- Involvement of foreign loss adjusters.



# Management Team

Our leadership team created, bones, and maintains our company's focus and commitment, and this continues to drive our growth and success. At the same time, we take great care to integrate our values into everything we do.

**Anura Perera** ACII (UK), ANZIIF (Snr.Assoc) CIP/ Chartered Insurer

Managing Director/CEO

- 15 years experience in insurance broking under multinational insurance arm.
- Over 10 years experience in **Allianz** as Chief Underwriting Officer (CUO) and Head of Claims.
- Well experience in all lines of business, clams management, risk management, Reinsurance placements.

# Management Team

**Hussain Razeen AMII, ACII / Chartered Insurer**

Deputy CEO

- Experience over 13 years in Maldives insurance industry
- Worked in local insurance company holding different position
- Well experience in all lines of business and claims

**Deeptha Dias**

Chief Operating Officer

- Over 24 years experience in insurance industry in Sri Lanka & Maldives
- Worked in Sri Lanka and Maldives holding various position in the management
- Well experience in all lines of business, claims and reinsurance.



# Management Team

## **Dimal Prasadith LICA**

### Head of Finance

- Over 12 years experience in insurance industry -Sri Lanka & Maldives
- Worked in a local and overseas company holding various positions
- Well experience in managing financial aspect in the insurance company.

## **Sanjeewa Prasad CMII**

### Head of Technical

- Experience over 10 years in Maldives insurance industry
- Worked in a local company holding various positions
- Well experience in insurance underwriting.

## **Fathmath Najma (MBA)**

### Manager, HR and Administration

- Over 10 years experience in the fields of Human Resources and Administration
- Worked in both government and private companies holding various positions.

# Some of our Products

## Fire Insurance

Commercial Fire

Dwelling Fire

Property All Risk

Business Interruption

Terrorism & Sabotage

## Other Products

Public Liability

Professional Indemnity

Employer's Liability

Professional Indemnity

## Marine Classes

Marine Hull

Marine Cargo

P&I Insurance

Ship Builders Risk

## Misc. Products

Burglary Insurance

Money Insurance

Personal Accident

Medical Insurance

## Aviation

Aviation Hull

Aviation Hull & Spares

Aviation Liability

## Special Products

D&O

Cyber

Tailor made bank products

## Engineering

Contractor's All Risk

Erection All Risk

Machinery Breakdown

Boiler Explosion

Electronic Equipment's

Contractor's Plant &

Machinery

Deterioration of Stock

# Our Re-Insurers

## Lead Reinsurers on our Treaties

Hannover Re



LLOYD'S of London



## Other Major Reinsurers

Swiss Re

Allianz

AIG

XL Catlin

First Capital

Chubb

GIC

Hiscox

CV Starr

# Our Re-Insurance Brokers

Marsh Ltd



Willis – London



ACME Reinsurance Brokers



K M D Dastur Reinsurance Broker



# Some of our Trusted Partners

## Government

- Maldives Monetary Authority (MMA)
- Maldives Transport and Contracting Company (MTCC)
- Housing Development Corporation (HDC)
- State Electric Company Ltd (STELCO)

## Bank and Financial Institutions

- Maldives Finance Leasing Company (MFLC)
- Housing Development and Finance Corporation (HDFC)
- Mauritius Commercial Bank (MCB)
- Bank of Maldives PLC

# Some of our Trusted Partners

## Resorts

- Velaa Private Island – Fushivelavaru
- Cheval Blanc Randheli Island
- Luxury Resort Pvt Ltd (Kudarah Resort)
- Vakkaru Maldives



# Some of our Trusted Partners

## Resorts

Taj Exotica Resort & Spa Vivanta by Taj Coral Reef



Kandima Maldives



Zen Resort Maldives

**ZEN Resort**

Anantara Kihaa Maldives



Club Med Kani – 02 resorts



*Thank You*